

Town Article 13 – Rescind & Discontinue Scholarship Fund

This article eliminates the Town of Raymond Scholarship Fund. This fund was created in 2000 by Warrant Article 23 to award scholarship(s) for a Raymond High School senior or any Raymond town resident attending their first year of college. Since 2000, this article has passed every year, last year 981-273. (1)(2) It is being discontinued at the recommendation of the NH Department of Revenue Administration. Current balance in this fund is \$3,031. (3) Scholarships awarded in June would normally be paid in the January timeframe once those students provide proof of enrollment and grades. Any funds remaining would be transferred to the general fund.

A YES vote would terminate the fund and the awarding of high school senior scholarships.

A NO vote would keep the fund active, but the money currently in it would remain unused. (4)

Reasons why some voters might vote yes:

- Follow the state’s recommendation to end this practice
- Think that scholarships should not be awarded with tax money

Reasons why some voters might vote no:

- Keep the CRF, even though the Town is unable to proceed with awarding scholarship money
- Question why the DRA now is recommending to end the practice after 24 years

References:

1. 2024 VIP Voter Guide, Article 27, <https://tinyurl.com/y9ewvbyx>
2. 2024 Town of Raymond Voting Results, <https://tinyurl.com/4mzpw9cu>
3. 2025 Recommendations, BOS Voter Information, 02/05/2025, <https://tinyurl.com/4cp63hdd>
4. Question posed by Ryan Gartley, Budget Committee, to Ken Robichaud, Town Manager, at meeting, 01/02/2025, at timestamp [1:16:00], <https://tinyurl.com/3nc8ekn6>